

## Land Development Duty

Cap. 78.

### LAND DEVELOPMENT DUTY ((CAPITAL GAINS) (CAVE HILL)) ORDER, 1965

L.N.  
1965/103.

Made by the Minister under section 5 of the Land Development Duty Act.

Cap. 78.

**1.** This Order may be cited as the Land Development Duty ((Capital Gains) (Cave Hill)) Order, 1965. Short title.

**2.** In this order, "valuation period" means the period elapsing between the 24th day of June, 1965 and the 1st day of July, 1974. Valuation period.

**3.** The rate of development duty which is chargeable under Part II of the Land Development Duty Act on the occasion of every transfer on sale of the fee simple of any land in the special development area of Cave Hill as defined in the Land Development Duty (Special Development Area (Cave Hill)) Order, 1965 during the valuation period is fifty per cent of the capital gain arising in relation to the transfer on sale aforesaid. Rate of development duty.  
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#### THE LAWS OF BARBADOS